



Ministry of International Trade and Industry

# Weekly Bulletin

DRIVING TRANSFORMATION, POWERING GROWTH

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## MITI Minister with the *Rakyat* (People)



22 March 2018

MITI Minister with Cyberjaya College students in conjunction with Innovation and Productivity Race



23 March 2018

MITI Minister with Jeli Community College student and staff.



24 March 2018

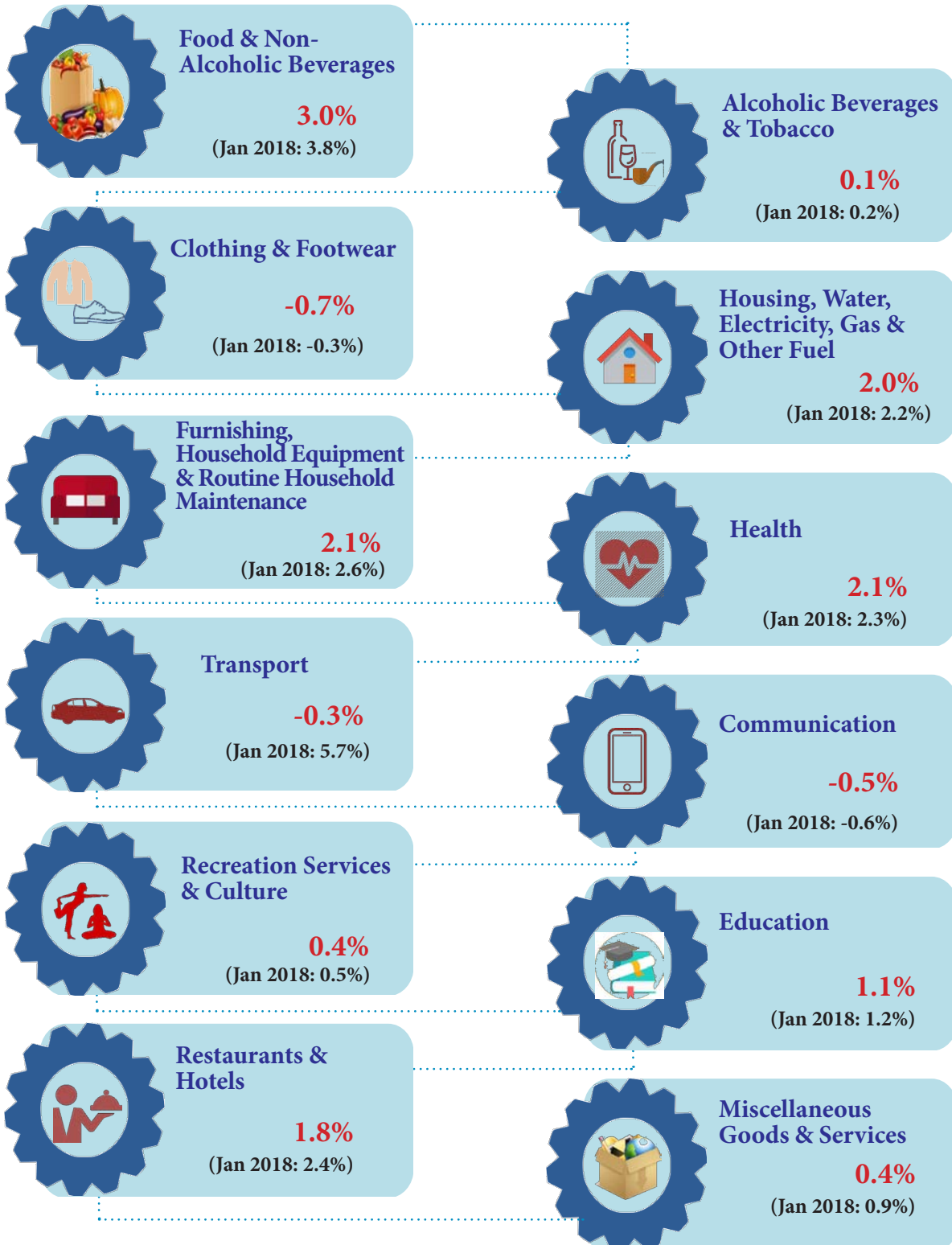
MITI Minister at the launching of Darul Falah tuition classes



## CONSUMER PRICE INDEX (CPI), FEBRUARI 2018



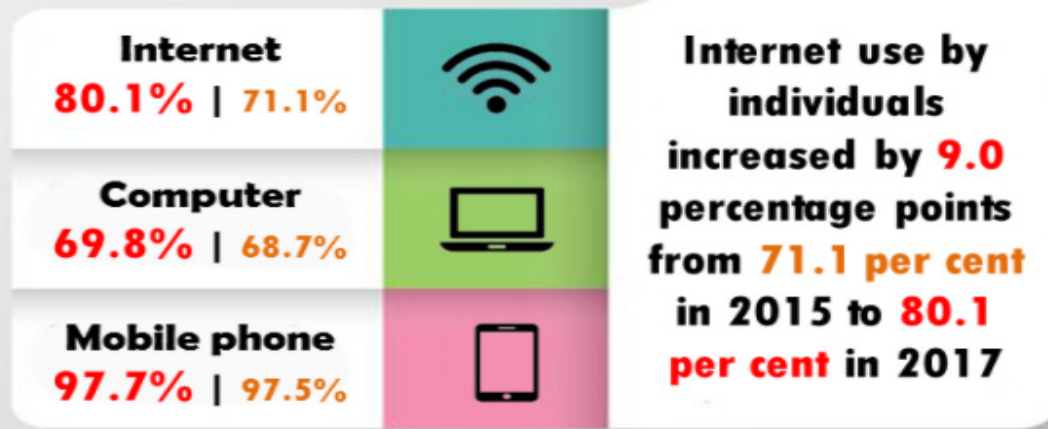
### Percentage Change by 12 Main Groups



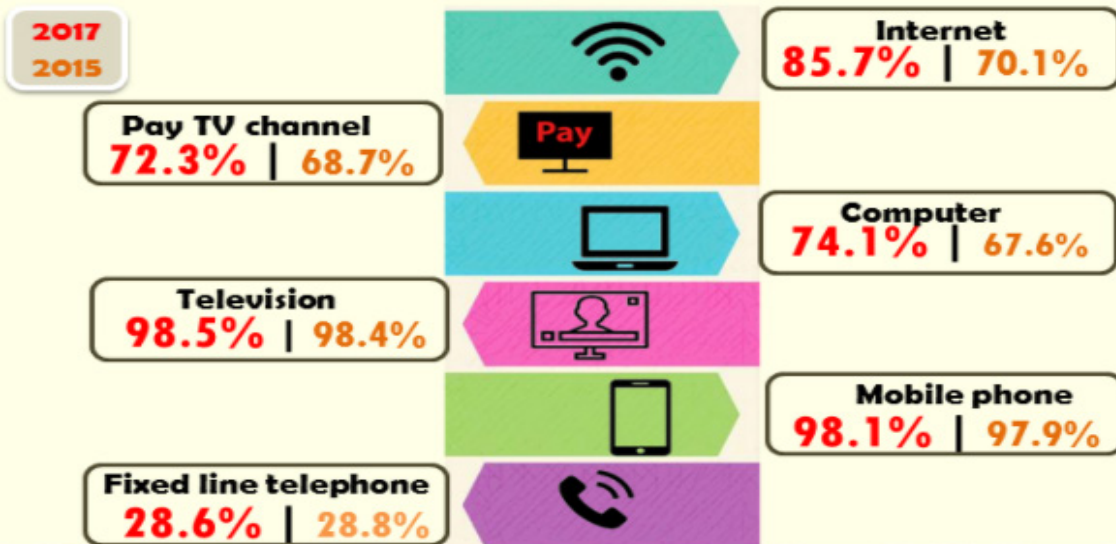
Source: Department of Statistics, Malaysia

# ICT Use and Access by Individuals and Households Survey Report, 2017

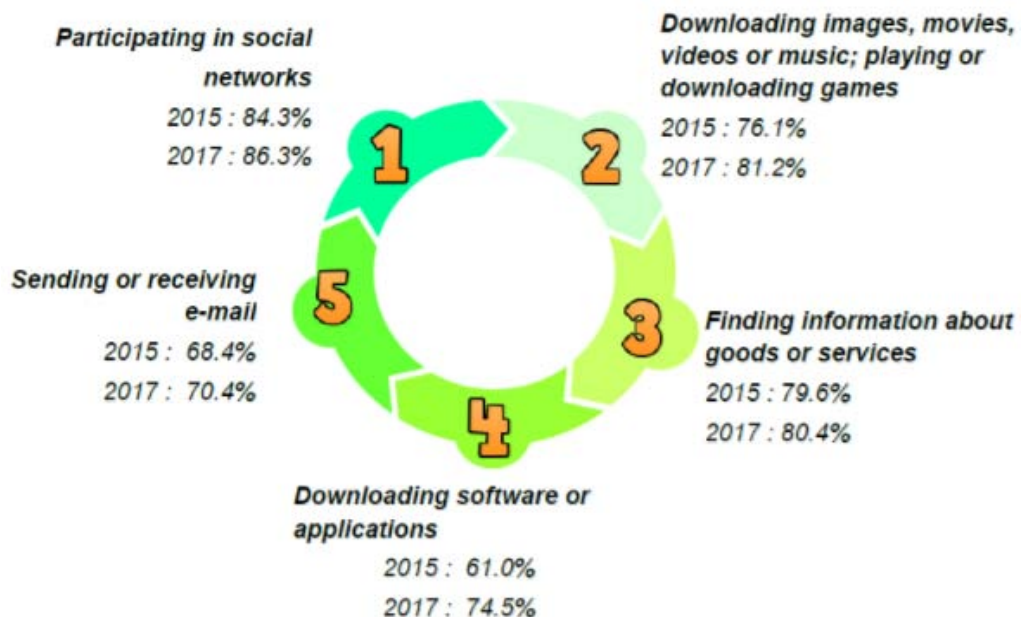
## ICT USE BY INDIVIDUALS



## ICT ACCESS BY HOUSEHOLDS

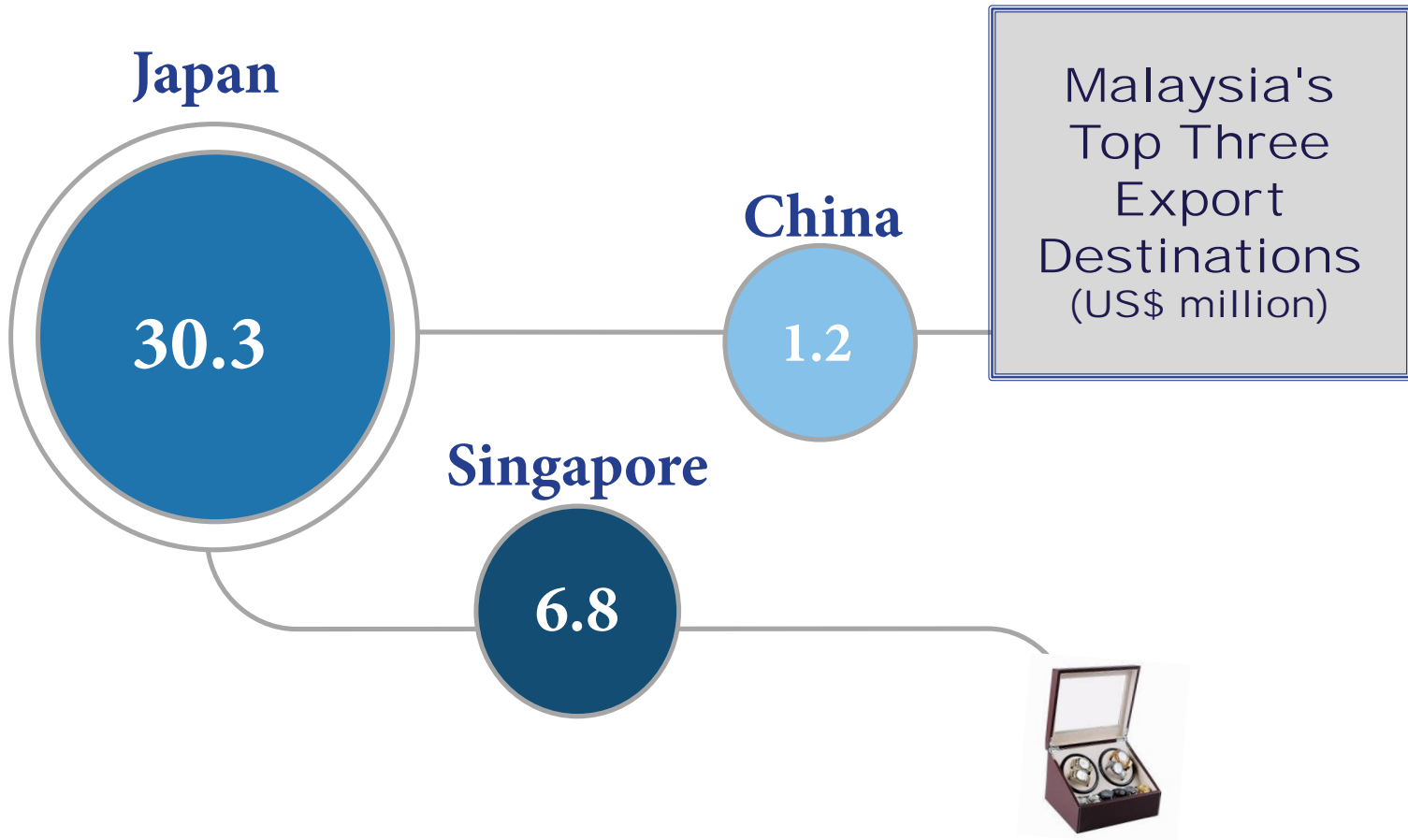
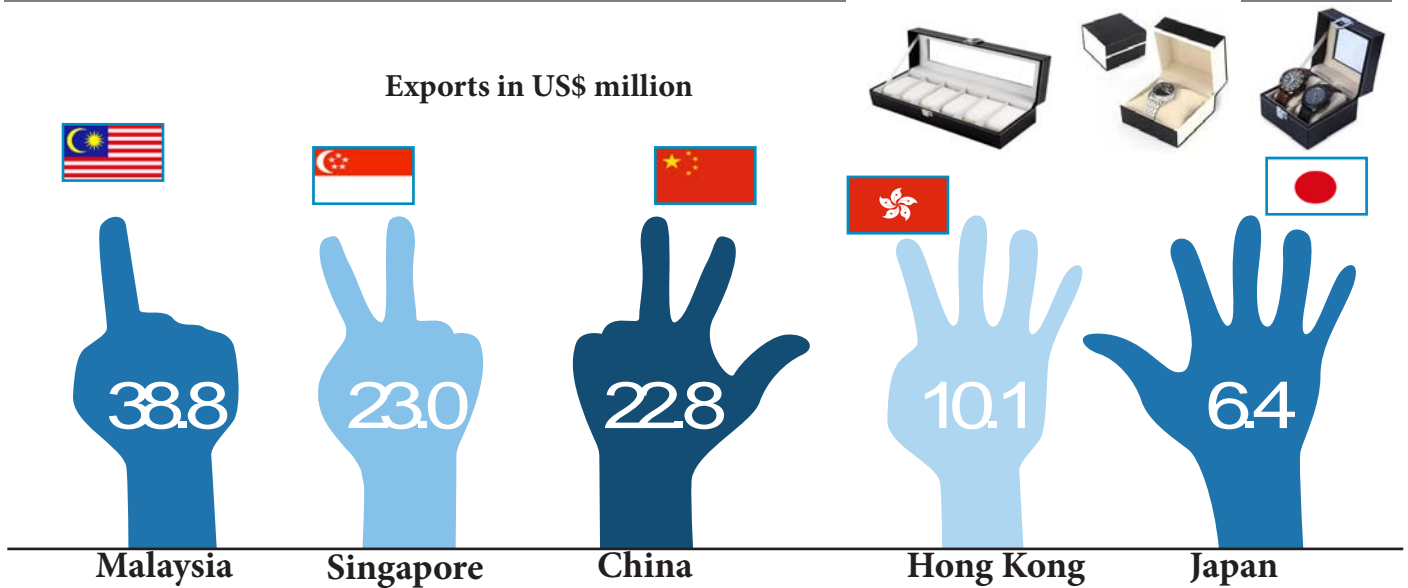


### Main Activities of Internet Use



Source: Department of Statistics, Malaysia

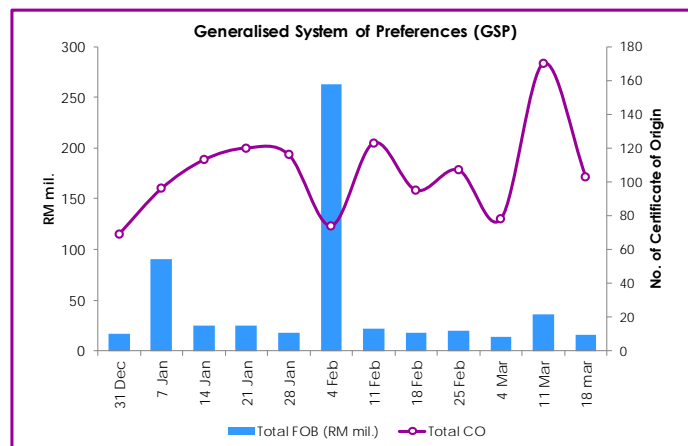
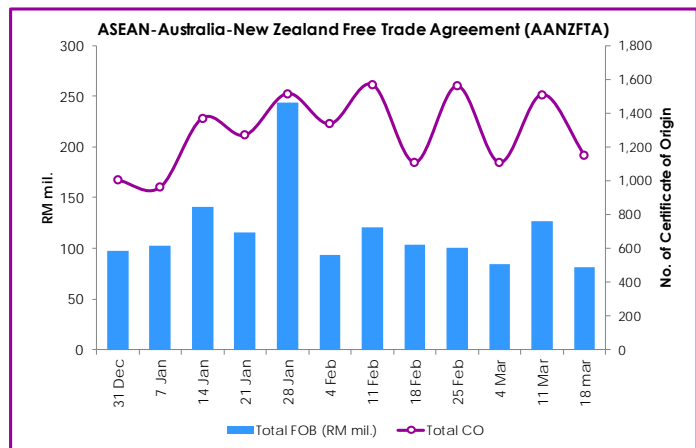
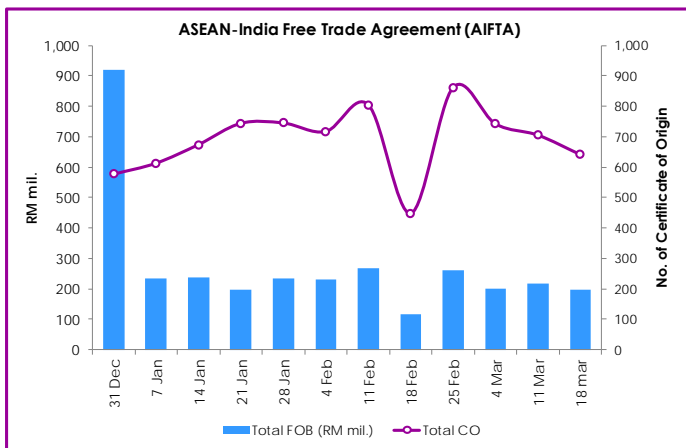
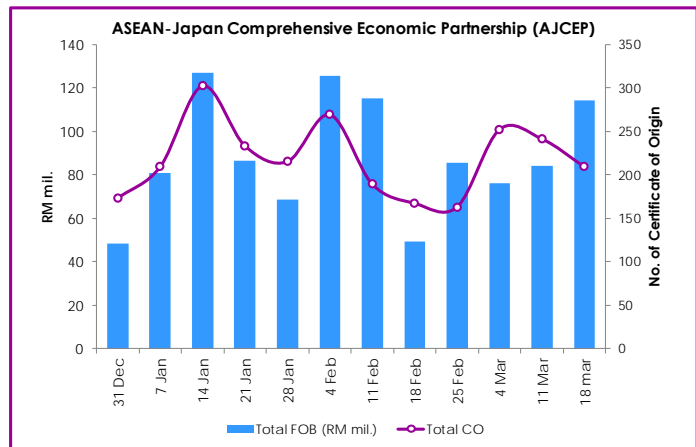
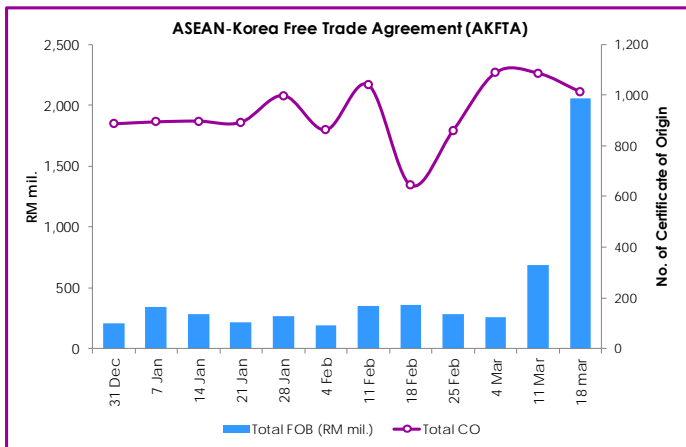
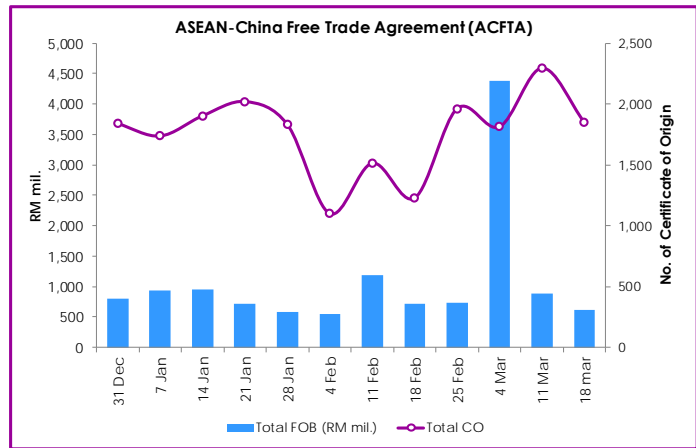
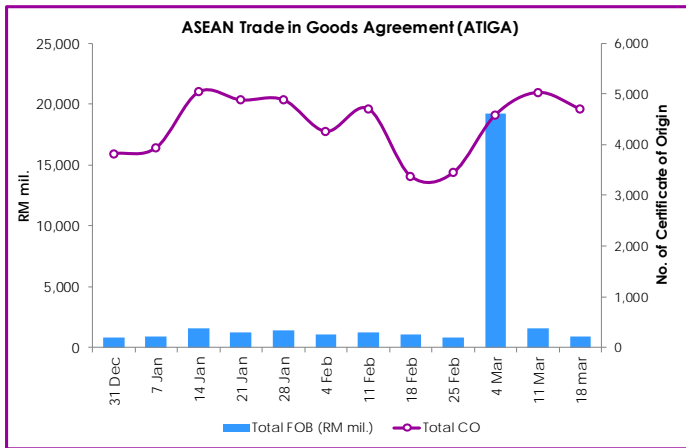
## Malaysia as the Largest Exporter of Cases for wrist-watches, pocket-watches and other watches 2016



Note : Refers to HS911180

Source : <http://www.trademap.org/Index.aspx>

# Number and Value of Preferential Certificates of Origin (PCOs)

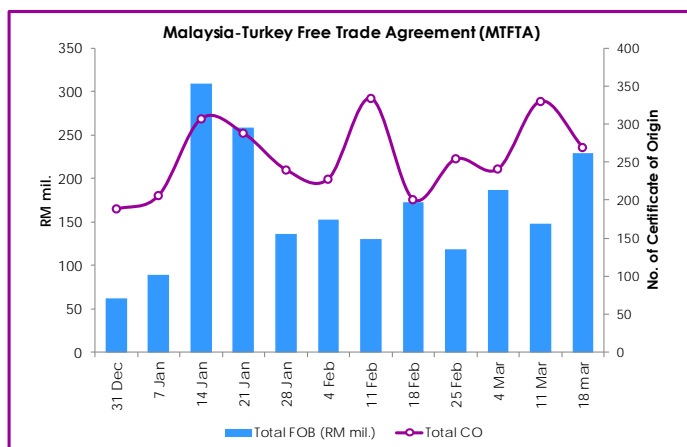
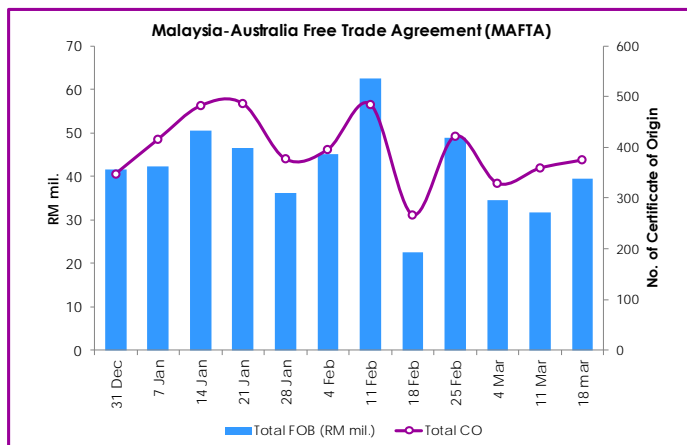
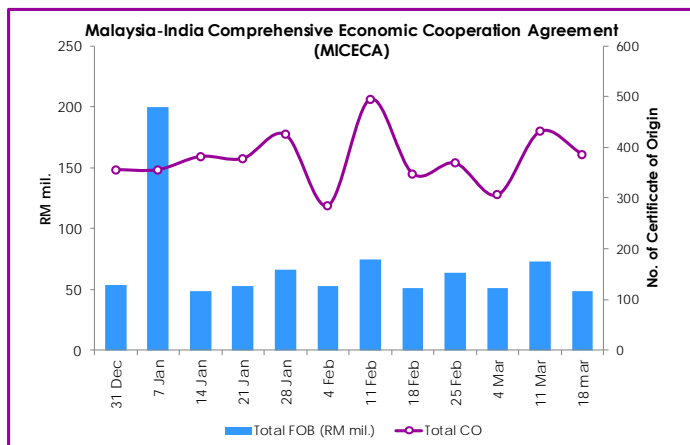
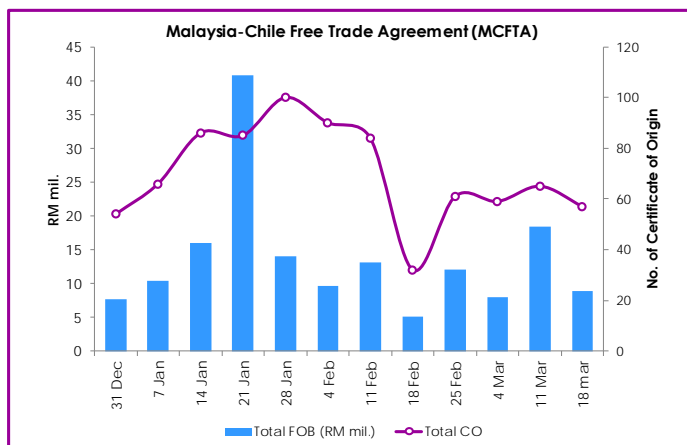
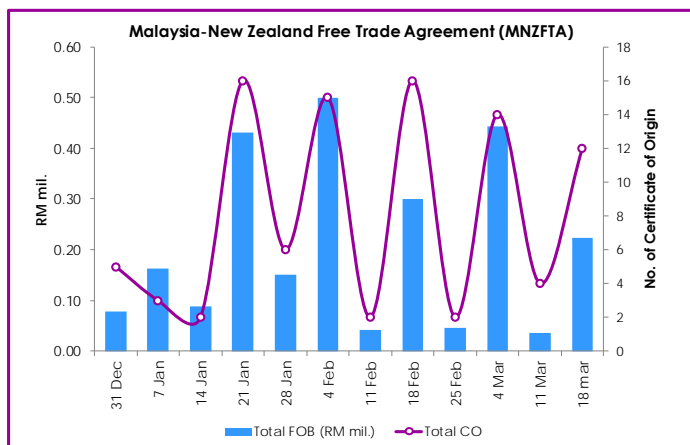
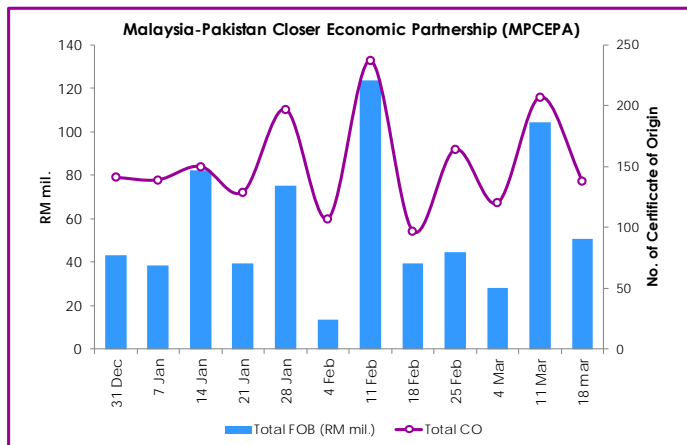
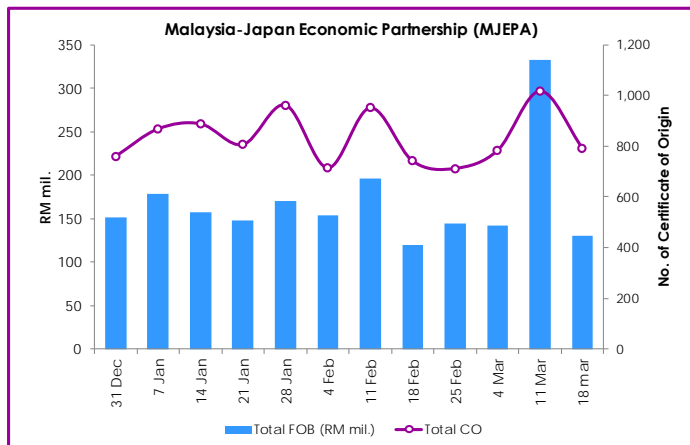


Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

Note: \*Provisional Data

Source: Ministry of International Trade and Industry, Malaysia

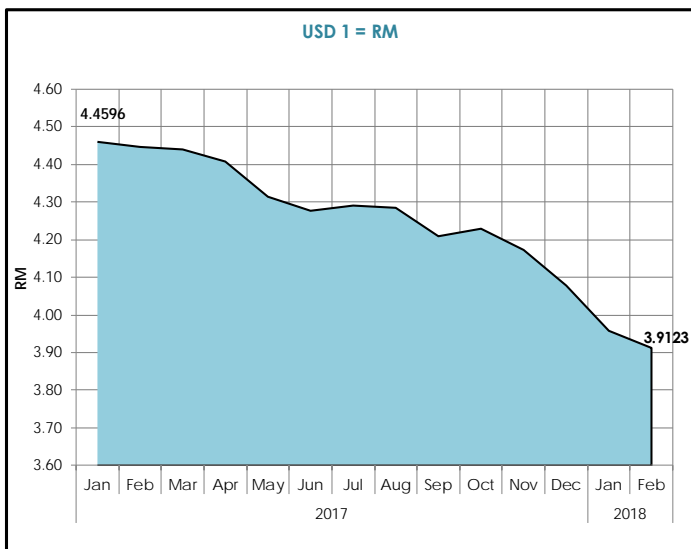
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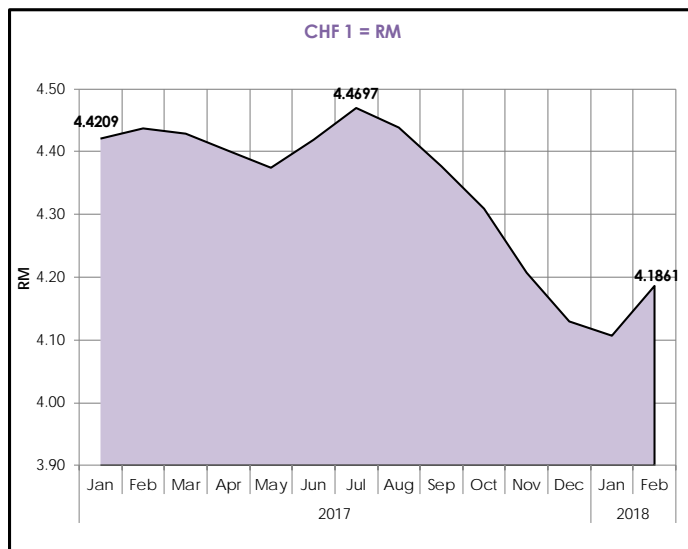
Note: \*Provisional Data  
Source: Ministry of International Trade and Industry, Malaysia

# Malaysian Ringgit Exchange Rate with Selected Countries, January 2017 - February 2018

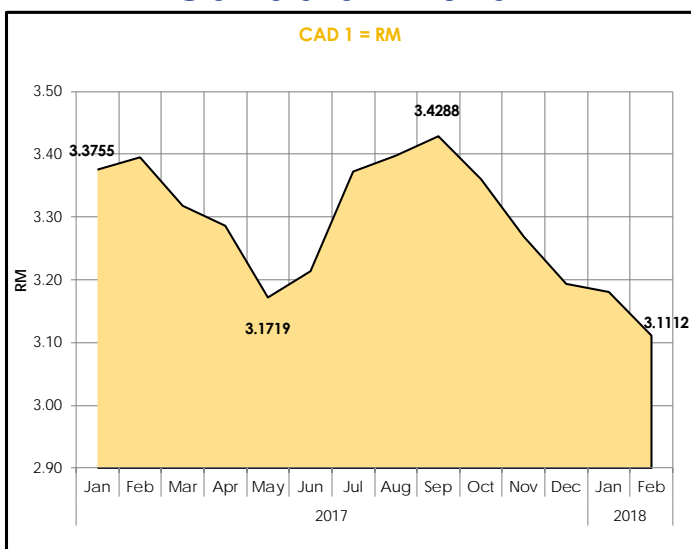
## US Dollar



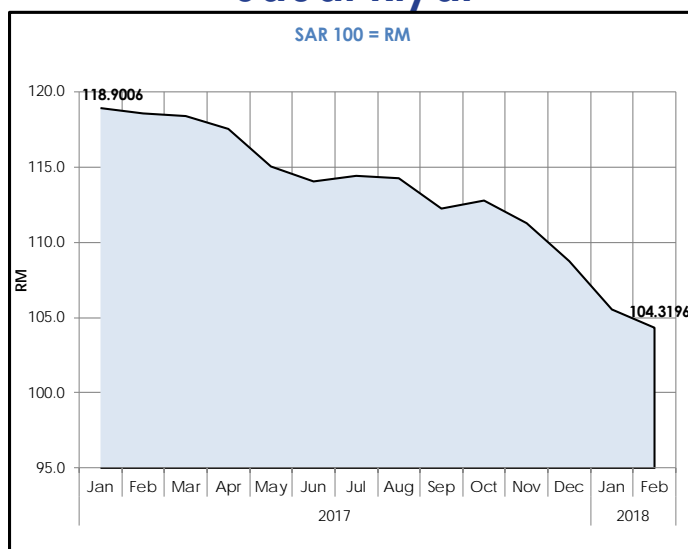
## Swiss Franc



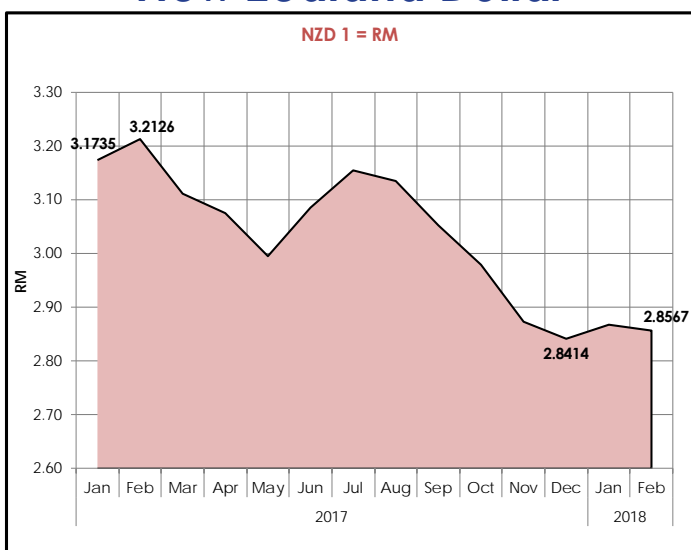
## Canadian Dollar



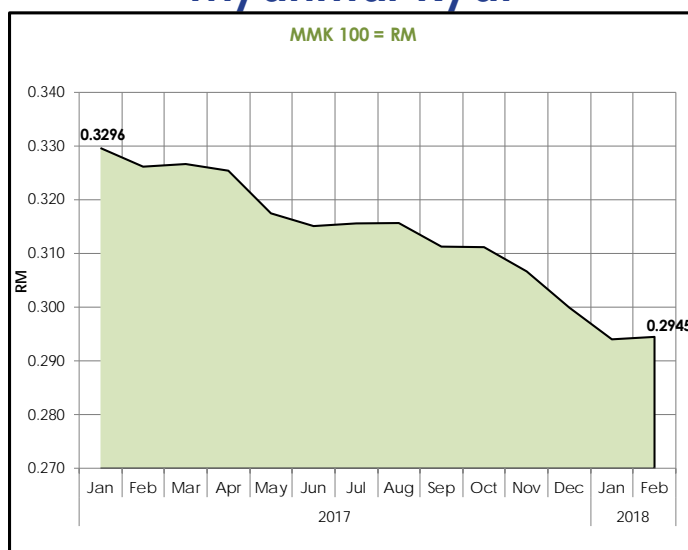
## Saudi Riyal



## New Zealand Dollar



## Myanmar Kyat



Source : Bank Negara Malaysia

# Commodity Prices



## CRUDE PETROLEUM (BRENT) -per bbl-

23 Mar 2018 : US\$70.5, ▲ 6.4%\*  
Average Price<sup>i</sup> : 2017: US\$55.0  
2016: US\$45.3



## CRUDE PALM OIL -per MT-

23 Mar 2018 : US\$676.0, ▲ 0.4%\*  
Average Price<sup>i</sup> : 2017: US\$719.7  
2016: US\$702.2



## SUGAR -per lbs-

23 Mar 2018 : US¢ 12.6, ▼ 0.6%\*  
Average Price<sup>i</sup> : 2017: US¢15.8  
2016: US¢18.2

## RUBBER SMR 20 -per MT-

23 Mar 2018 : US\$1,361.5, ▼ 6.9%\*  
Average Price<sup>i</sup> : 2017: US\$1,646.6  
2016: US\$1,394.5



## COCOA SMC 2 -per MT-

23 Mar 2018 : US\$1,699.5, ▼ 1.2%\*  
Average Price<sup>i</sup> : 2017: US\$1,439.0  
2016: US\$1,609.8



## COAL -per MT-

23 Mar 2018 : US\$63.0, ▼ 0.6%  
Average Price<sup>i</sup> : 2017: US\$57.2  
2016: US\$45.6



## SCRAP IRON HMS -per MT-

16 Mar 2018 : US\$410.0 (high), unchanged  
US\$395.0 (low), ▼ 1.3%  
Average Price<sup>i</sup> : 2017: US\$314.5  
2016: US\$243.2



## HIGHEST and LOWEST 2017/2018

### Crude Petroleum (Brent) -per bbl-



#### Highest

26 Jan 2018 : US\$70.5  
29 Dec 2017 : US\$66.9

#### Lowest

9 Feb 2018 : US\$62.8  
23 June 2017 : US\$45.5

### Crude Palm Oil -per MT-



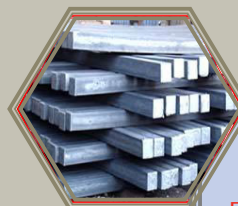
#### Highest

9 Mar 2018 : US\$691.5  
20 Jan 2017 : US\$843.0

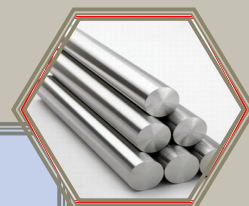
#### Lowest

23 Feb 2018 : US\$653.5  
30 June 2017 : US\$650.0

## Domestic Prices 16 Mar 2018



Billets  
(per MT)  
RM2,300 – RM2,400



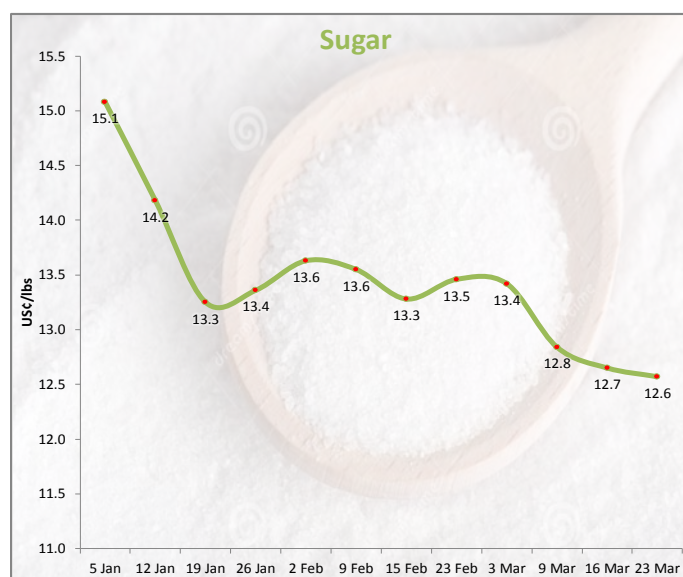
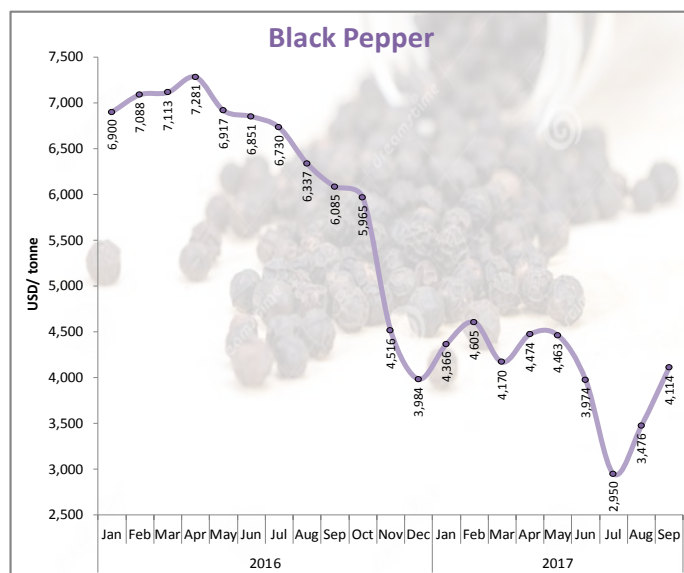
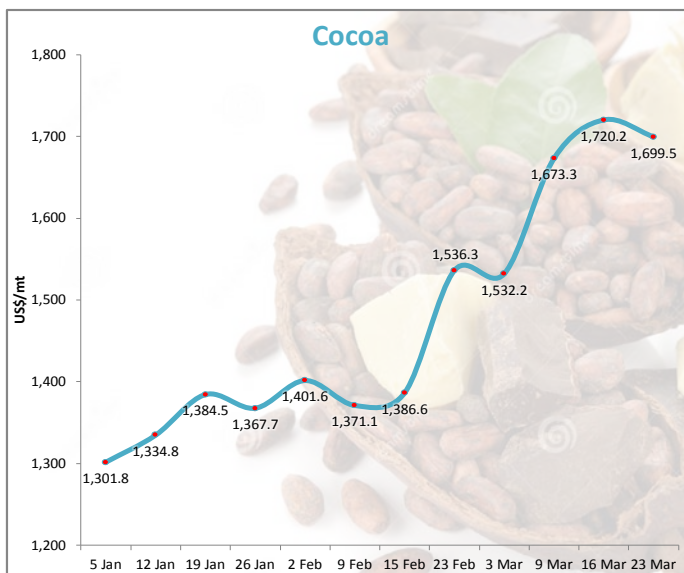
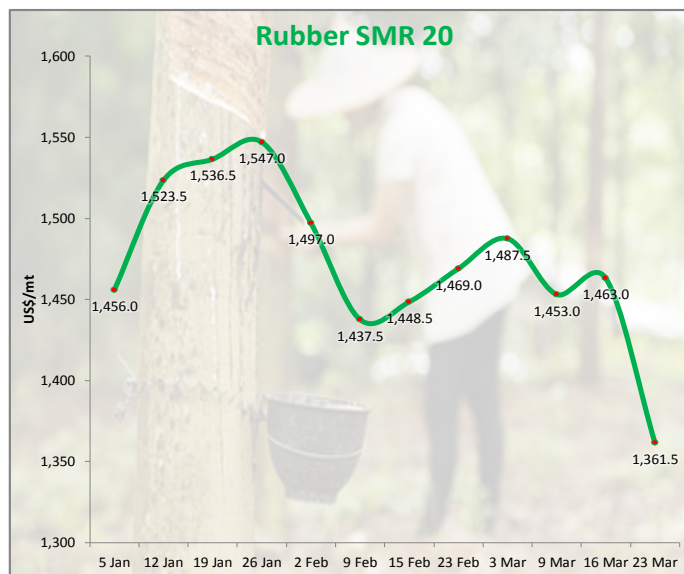
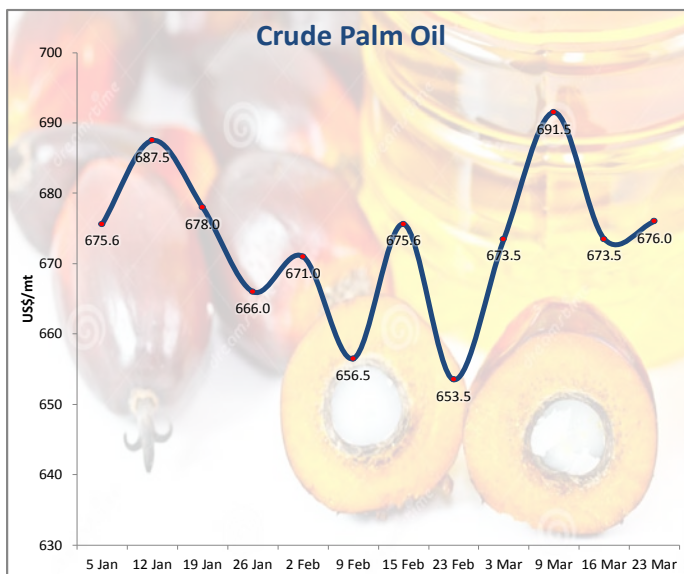
Steel Bars  
(per MT)  
RM2,600 – RM2,750

Notes: All figures have been rounded to the nearest decimal point  
\* Refer to % change from the previous week's price  
i Average price in the year except otherwise indicated

Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

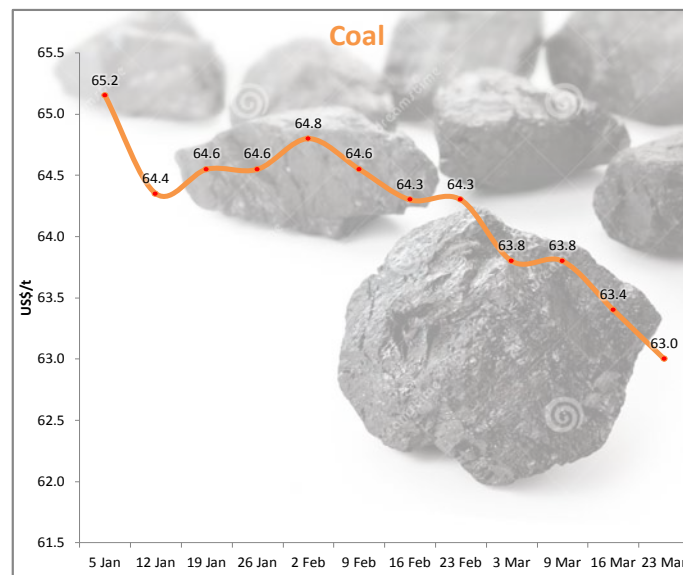
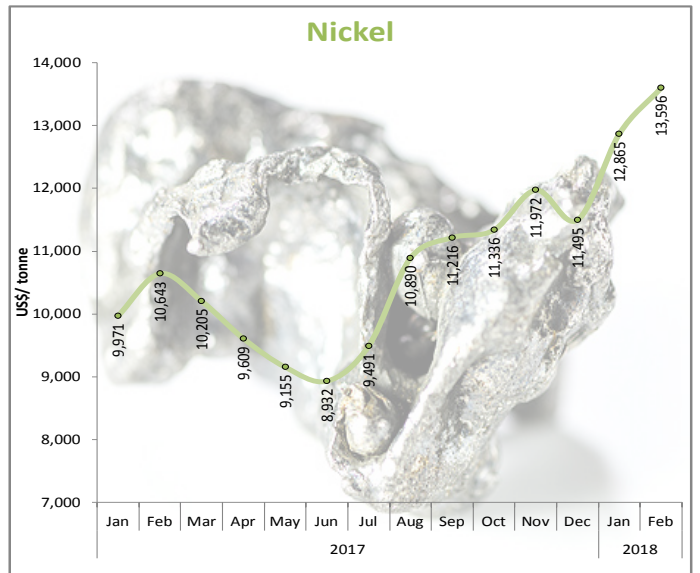
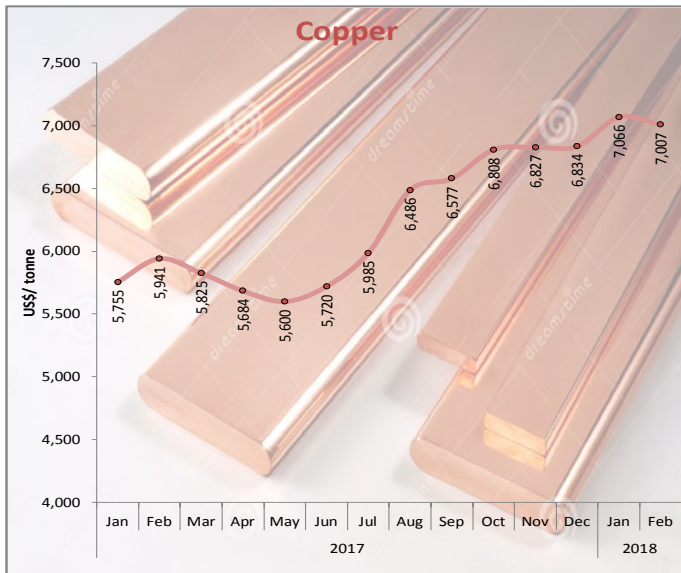
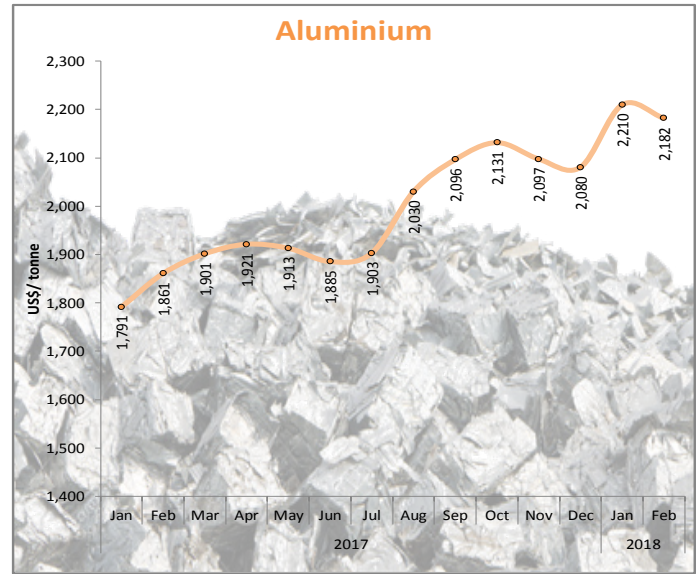
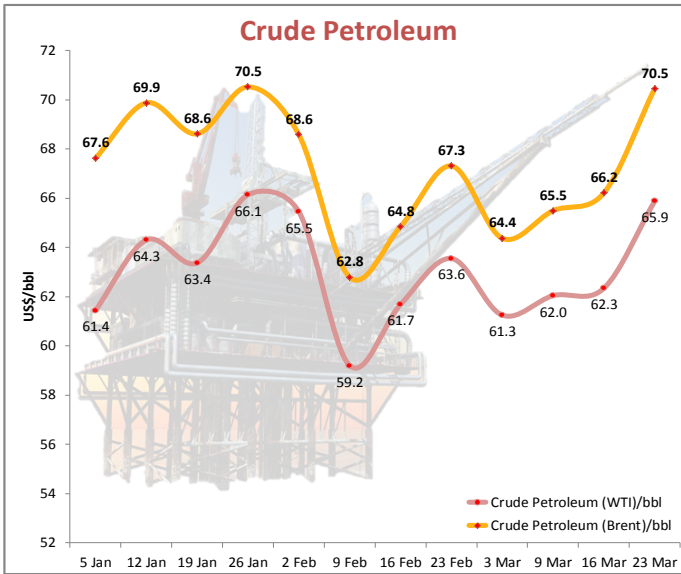


# Commodity Price Trends



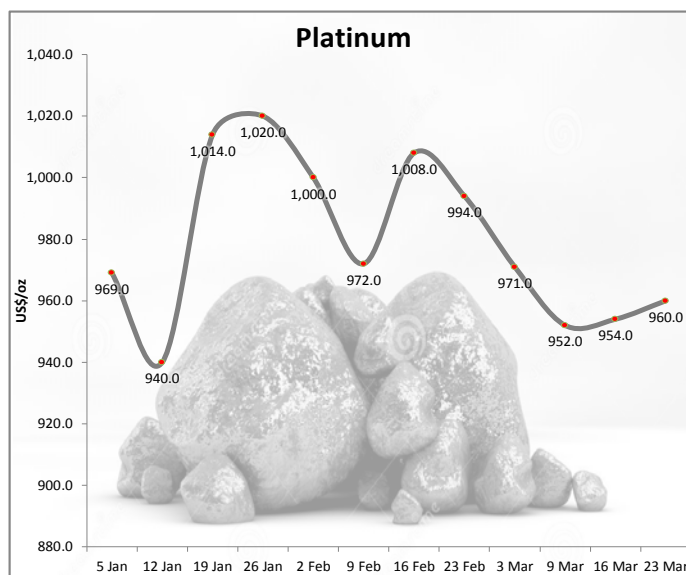
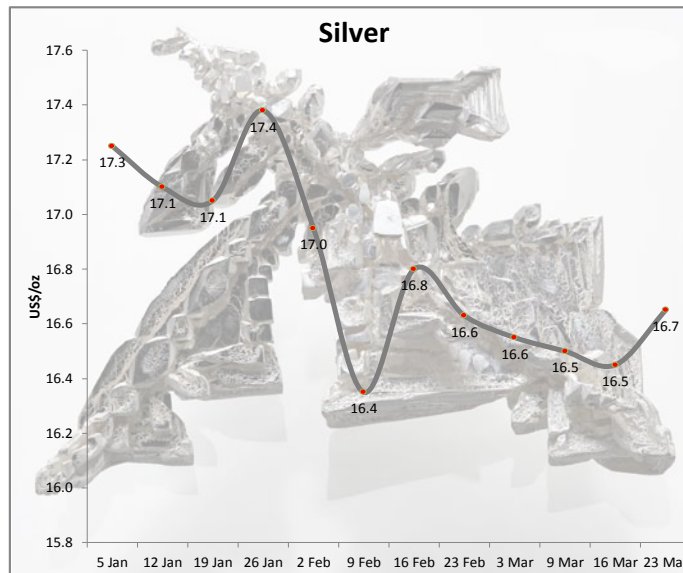
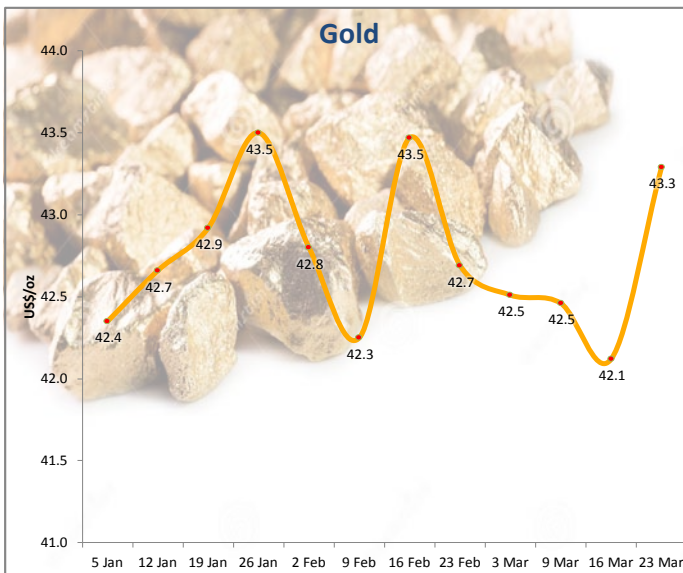
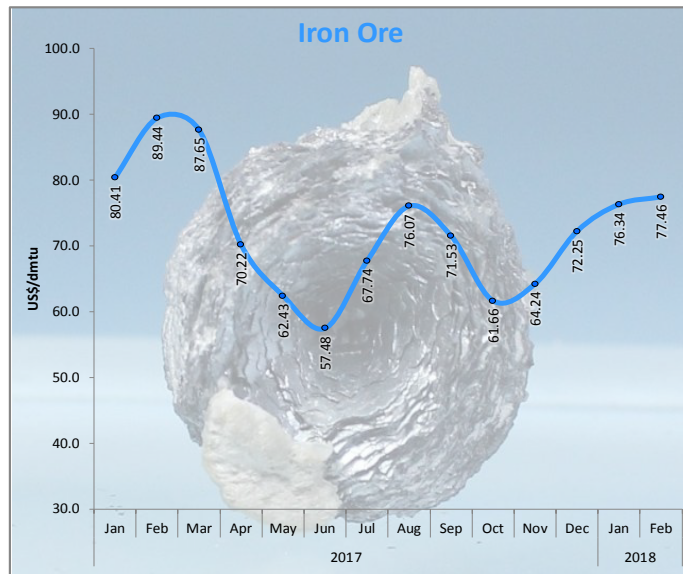
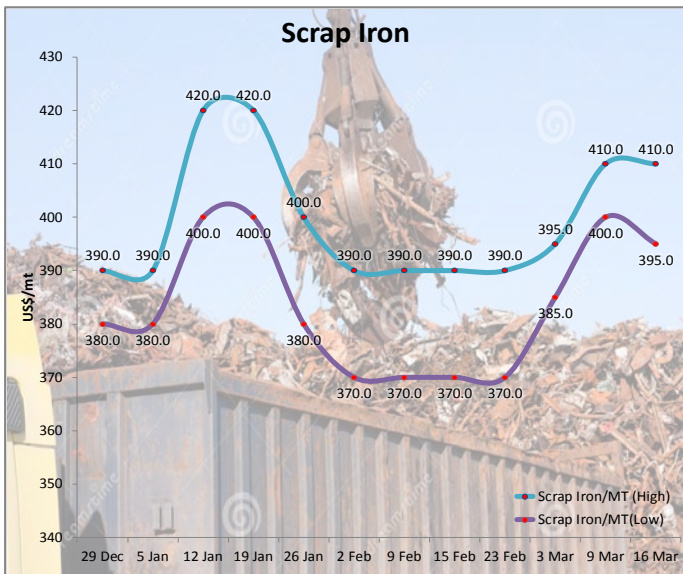
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

# Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

# Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank.

# MITI PROGRAMMES

## MPC Showcase on Innovation for Productivity, 22 March 2018



# MITI PROGRAMMES

## Karnival Jelajah Usahawan, 23-25 Mac 2018





# MALAYSIA'S NATIONAL BLUE OCEAN SHIFT

Malaysia is making a blue ocean shift in its national development as it strives to become an advanced nation by 2020. To achieve this, the government has adopted blue ocean shift process.

Major ideas of Blue Ocean Strategy:

- focuses on differentiation & low cost to open up new market space;
- creates new demands by converting non-customers into customers; and
- offers process and visual tools that are systematic and replicable to ensure designing and implementation of strategies which are much more effective.

National Blue Ocean Shift (NBOS) is formulated and executed through the NBOS Summit, a unique and dynamic national strategy platform which brings together ministries, agencies, all levels of government and the private sector on a voluntary basis. The Summit, which was launched in 2009, breaks down bureaucratic silos through fair process, and is driven by the creation of new ideas.

To date, 118 NBOS initiatives have been successfully implemented to tackle a wide range of economic and social issues.

The implementation of NBOS work culture will lead to new, creative & innovative ideas. It emphasizes collaboration among government agencies, the private sector and NGO's with the objective of delivering services and projects that are of high impact, low cost with rapid execution & on a sustainable basis.

The design and selection of NBOS initiatives are based on two key principles:

- delivering high income through economic growth and integrated development; and
- enhancing the level of public well-being through greater security as well as social inclusion to close the social distance between various groups in society (for example, rural vs. urban, young vs. old, men vs women, etc..)

The government used blue ocean tools and frameworks in the Eleventh Malaysia Plan to formulate high-impact, low-cost national strategies that can be rapidly executed.

Source: Reprinted from <https://www.blueoceanstrategy.com/malaysia-nbos/> and [http://www.nbos.gov.my/posts/national-blue-ocean-strategy-\(nbos\)](http://www.nbos.gov.my/posts/national-blue-ocean-strategy-(nbos))



# NBOS FIESTA IN SEGAMAT

**NBOS**  
STRATEGI LAUTAN BIRU KEBANGSAAN

The National Blue Ocean Shift (NBOS) Mesra Rakyat Fiesta is a programme held with the following objectives:

- to introduce NBOS ideas being implemented by the Government to the Rakyat;
- to showcase the success and effectiveness of these NBOS programmes;
- to provide opportunities for the Rakyat to participate in the NBOS programmes;
- to bring government services to the Rakyat especially those in rural areas and suburbs;
- to provide opportunity to the Rakyat to have a direct engagement with the National leaders; and
- to launch new NBOS initiatives.



The latest NBOS Fiesta was held in Jementah, Segamat on 17 -18 March 2018 and was officiated by YB. Datuk Seri S. Subramaniam, Minister of Health Malaysia. A total of 80 ministries and agencies were involved in the Fiesta to provide various services. Approximately 53,000 service transactions were recorded during the Fiesta.

Among the the programmes and services include:

- CSR programme with eight (8) schools in Jementah;
- Introduction of NBOS initiatives such as Coding@ Schools, Strategic Linkages, Mobile CTC, Actyvate, iM4U Zon Selatan and the launching of BookDoc;
- healthcare services;
- PDRM services (offered discounts up to 50% on traffic compounds);
- career fair and job interviews;
- education fair for SPM leavers;
- e-commerce entrepreneurship programme;
- FAMA booth (offered fresh produces at remarkably reduced prices, including auctions of chicken and fish);
- free spectacles, free motorcycle services and exchange of helmets; and
- exhibition and services booth by various government agencies.



MITI, SME Corp Malaysia and Malaysia Industrial Development Finance Berhad (MIDF) participated in the Fiesta and provided the following advisory services:

- capacity building opportunities, market access and entrepreneurship training programmes for SMEs;
- access to financing for SMEs (including start-ups) and non-SMEs; and
- internship training and job opportunities in the automotive sector.

MIDF also donated 10 units of bicycles i.e. seven units for lucky draw and three units were distributed to children from poor families identified by Pejabat Daerah Segamat and Penghulu Mukim Segamat.



# Glossary

## of Technical Terms

### Current Account

Measures net provision of real resources namely goods, services, primary and secondary income to or from the rest of the world.

### Current Account Balance

The current account balance is made up of four separate balances: Balance of trade in goods; Balance of trade in services; Net investment income from external assets; and Transfers.

### Current Account Deficits

A situation where the amount of money going out of a country is more than the amount coming in. This leads to a net outflow of money from a country's circular flow. In the case of a current account deficit, a nation needs to operate an off-setting surplus on the capital account of their balance of Payments and this can be done in several ways including:

- attracting inflows of direct and portfolio investment from overseas;
- attracting short term banking flows into their economy (so called hot money);
- attracting other flows including some remittances from migrant workers located overseas; and
- short term borrowing/financial assistance from the World Bank and IMF.

### Current Account Surplus

Indicates that an economy is exporting a greater value of goods and services than it is importing. A country with a current account surplus will have a deficit on the financial/capital account.

### DBC

Documentary Bills for Collection - is a service provided by banks whereby the exporter having shipped the goods, delivers the documents to his bank (Remitting Bank) with instructions to have the documents presented to the importer through a Collecting Bank in the country of the importer.

### DDA

Doha Development Agenda, sometimes Doha Round. Unofficial name of the Doha Work Programme on negotiations and implementation.

### De minimis

Minimal amounts of domestic support that are allowed even though they distort trade — up to 5% of the value of production for developed countries, 10% for developing.

### De Minimis

A measure which allows the usage of the non-originating materials to be used in the production of the originating good.

### Debt Service Ratio

In conformity with the definition used by Central Bank of Malaysia and Treasury, debt service ratio is the amount of principal repayments (excluding prepayments) and interest payments

### Decoupled Income Support

Subsidies/support provide to farmers that is not linked to (is decoupled from) prices or production.

### DET

Differential Export Taxes - The differential export tax (DET) is the difference of the export tax on raw materials and the finished product.



# ANNOUNCEMENT



**2018 MALAYSIA AUTOSHOW**  
**360° MOBILITY EXPERIENCE**  
**26<sup>TH</sup> - 29<sup>TH</sup> APRIL 2018 | MAEPS, SERDANG**



**“NATIONAL SUPPLY CHAIN CONFERENCE ON RAIL PROJECTS & CAREER FAIR 2018”**

Merdeka Hall, Putra World Trade Centre (PWTC) Kuala Lumpur

**11 APRIL 2018** **WEDNESDAY** 9 am - 5 pm

Supported by:

SPAD, KTM, prasarana, MRT, EXPRESS RAIL LINK, MB, HSR

## Industry 4.0

For more information on Industry 4.0, please visit MITI's website via this link:  
<http://www.miti.gov.my/index.php/pages/view/industry4.0?mid=559>

## Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP)

For more information on Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) please visit MITI's website via this link: <http://fta.miti.gov.my/index.php/pages/view/71?mid=40>

## Withholding Tax

For more information on Withholding Tax, please visit LHDN's website via this link:  
[http://www.hasil.gov.my/bt\\_goindex.php?bt\\_kump=2&bt\\_skum=6&bt\\_posi=1&bt\\_unit=5&bt\\_sequ=1&bt\\_lgv=2](http://www.hasil.gov.my/bt_goindex.php?bt_kump=2&bt_skum=6&bt_posi=1&bt_unit=5&bt_sequ=1&bt_lgv=2)

*Did you know that Malaysia has the capability to produce aerospace engine parts. Making Malaysia the Aerospace Hub in SEA by 2030.*

**MALAYSIA**  
RIGHT PARTNER, RIGHT HERE



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY



## DID YOU KNOW?

Composites Technology Research Malaysia (CTRM) Sdn. Bhd. is a single source supplier for certain composites wing components and fan cowl. Almost 5000 aircrafts around the globe utilise CTRM panels.



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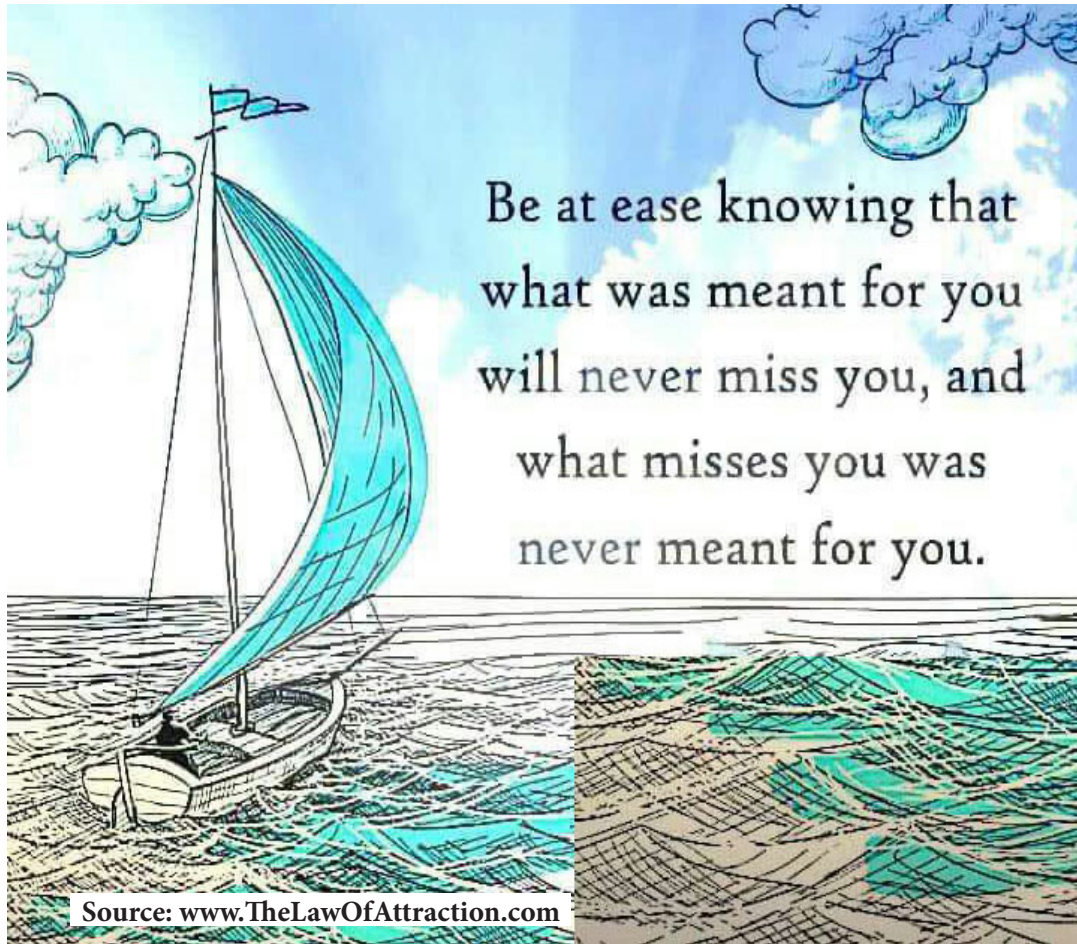
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[www.miti.gov.my](http://www.miti.gov.my)



## MITI Weekly Bulletin (MWB) Mobile Apps



MITI MWB APPS is now available for IOS, Android and Windows platforms. MWB APPS can be download from **Gallery of Malaysian Government Mobile APPs (GAMMA)** at the link: <http://gamma.malaysia.gov.my/#/appDetails/85>

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